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FOR IMMEDIATE RELEASE

PMI INDUSTRIES, INC. MOVES TO LARGER FACILITY

State-of-the-art facility provides increased production and testing space, improves process flow, and allows for growth of customized cable engineering solutions

Cleveland, OH, USA, December 15, 2022 – PMI Industries, Inc., a global leader in engineered solutions for underwater marine cable connectors and subsea cable terminations, moves to a new, state-of-the-art facility in January 2023. The move increases production and testing space by more than two-thirds, removes manufacturing constraints, and improves capabilities, resulting in better lead times and inventory control.

“We are excited for the next chapter in PMI’s history with this modernization of our production and office spaces,” said Bob Centa, President. “We are expanding our design, manufacturing, and testing capabilities and expect to dramatically improve our operational efficiencies. The move positions us to grow in the industries we already serve, increase the product and service offerings to our customers, and expand our geographic reach.”

The new facility offers room for a streamlined process flow that will impact many aspects of PMI’s operations, including access to tools and equipment, material handling, and other logistics improvements. Increased space also benefits PMI’s in-house dynamic cable testing and analysis, a value-added step among the capabilities PMI offers. Many at-sea conditions can be

simulated by PMI through its testing, which is used to find cable system vulnerabilities or confirm satisfactory performance before the cable is deployed. In-house testing is available as an independent service to third parties, as well as to the industries PMI serves: oil and gas; marine and seismic survey; naval and military; offshore wind, wave, and tidal and sustainable renewable energy; ocean exploration and research; and university and research institutes.

According to Centa, the across-town move will not adversely impact PMI employees, allowing the company to maintain access to its current talent pool and attract new employees to accommodate growth. Additionally, the larger facility, located at 990 Resource Drive, Cleveland, Ohio 44131, U.S.A., offers easy access for delivery and pickup due to its proximity to major highways.

About PMI Industries, Inc.

PMI, celebrating a history of 39 years in 2023, is a global leader in engineered solutions for underwater cable connectors and terminations, including assemblies and hardware. The solutions that PMI designs, manufactures, and tests are used on cable systems for impact and abrasion protection, to prevent bending and provide strain relief, and for dynamic and static cable protection. Its products include high-strength cable terminations and gripping products, towed array and seismic survey lead-in and umbilical terminations, and cable assemblies and hardware. Industries served include: oil and gas; marine and seismic survey; naval and military; offshore wind, wave, and tidal and sustainable renewable energy; ocean exploration and research; and university and research institutes. For additional information, visit www.pmiind.com.

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